

Explanation of Financial Projection Discrepancies

I want to provide clarity regarding our financial discrepancies. Our initial projections assumed that we could fill chartered buses every weekend. However, in practice, we are only attracting small clusters of customers interested in specific prison destinations—far from filling a bus.

Moreover, our fixed monthly expenses (accounting, operations, administration fees, car rentals, and marketing) remain constant regardless of ticket sales. As a result, we require a significantly larger investment to successfully launch the company. In reviewing our actual Q1 data (please see attached page 2 -5 comparing projections with current numbers), it's clear that investors would be in the red for this year, as it will take a longer timeframe to achieve our launch goals.

Given these circumstances, we believe it is in everyone's best interest to offer a refund to our investors rather than have them absorb these losses with us. I sincerely pray you understand our decision and the rationale behind it.

Thank you for your continued support and understanding.

Sincerely,

Rachelle Jones-Ford
CEO, Butterfly Journey Program

FINANCIAL PROJECTIONS

Income Statement (Year 1 Projections)

Income Statement	Year 1 (2025)
Revenues	
Bus Ticket Sales (1st Quarter)	\$163,072.00
Bus Ticket Sales (Q2-Q4)	\$2,120,832.00
Total Revenue projection for year 1	\$2,283,904.00
Expenses	
Bus Rentals	\$883,200.00
Administrative Fees	\$6,000.00
Marketing & Advertising	\$2,400.00
Executive Salaries	\$36,000.00
Misc. Expenses	\$6,000.00
Total Expenses	\$933,600.00
Net Income	\$1,350,304.00
Estimated dividends paid out 1st quarter to Debt Shares	\$44,424.90
Estimated Dividends paid end of 1st Year to Equity Share holders	\$695,398.00
Total Company Year 1 Net Profit	\$610,481.10

FINANCIAL STATEMENT

Income Statement (Year 1 Actual Projections)

Income Statement	Year 1 (2025)
Revenues	
Bus Ticket Sales (1st Quarter)	\$2,079.00
Bus Ticket Sales (Q2-Q4)	\$5,346.00
Total Revenue projection for year 1	\$7,475.00
Expenses	
Van Rentals	\$4,800.00
Administrative Fees	\$23,040.00
Marketing & Advertising	\$28,800.00
Driver Salaries	\$7,200.00
Misc. Expenses	\$2,400.00
Total Expenses	-\$66,240.00
Net Income	-\$58,765.00
Estimated dividends paid out 1st quarter to Debt Shares	-\$26,444.25
Estimated Dividends paid end of 1st Year to Equity Share holders	-\$14,544.33
Total Company Year 1 Net Profit	-\$17,776.42

Butterfly Journey Program Inc

Profit and Loss

January - December 2024

	Total
Income	
Services	450.00
Total Income	\$ 450.00
Gross Profit	\$ 450.00
Expenses	
Advertising & marketing	5,699.91
Social media	415.19
Total Advertising & marketing	\$ 6,115.10
Contract labor	1,200.00
General business expenses	7,623.66
Bank fees & service charges	332.68
Total General business expenses	\$ 7,956.34
Meals	350.72
Office expenses	
Office supplies	2,082.23
Shipping & postage	287.16
Software & apps	1,905.82
Total Office expenses	\$ 4,275.21
Repairs & maintenance	1,603.32
Telephone	1,504.44
Travel	
Airfare	180.18
Ground Transportation	2,199.07
Hotels	942.20
Total Travel	\$ 3,321.45
Total Expenses	\$ 26,326.58
Net Operating Income	-\$ 25,876.58
Net Income	-\$ 25,876.58

Butterfly Journey Program Inc

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (3525) - 2	8,785.00
Butterfly Journey Program (1130) - Bank OZK	61.82
Cash	0.00
Total Bank Accounts	\$ 8,846.82
Accounts Receivable	
Accounts Receivable (A/R)	-45.00
Total Accounts Receivable	-\$ 45.00
Other Current Assets	
Loans to officers	-265.00
Payments to deposit	0.00
Total Other Current Assets	-\$ 265.00
Total Current Assets	\$ 8,536.82
Other Assets	
Long-term loans to related parties	-4,052.93
Total Other Assets	-\$ 4,052.93
TOTAL ASSETS	\$ 4,483.89
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Debt Shares	12,520.00
Equity Investment	18,910.47
Retained Earnings	
Shareholders' equity	
Contributions	10.00
Distributions	-1,080.00
Total Shareholders' equity	-\$ 1,070.00
Net Income	-25,876.58
Total Equity	\$ 4,483.89
TOTAL LIABILITIES AND EQUITY	\$ 4,483.89